

A recent newspaper article illustrates New York's aggressive initiative against purchasers seeking to avoid sales/use tax on big ticket purchases. New York and other taxing jurisdictions are increasingly focusing on sales/use tax noncompliance with respect to big ticket purchases such as artwork, jewelry and antiques. It can be anticipated that many high net worth and/or high profile purchasers will receive inquiries regarding sales/use tax noncompliance in the near future.

There is still time for purchasers to take corrective action to mitigate sales/use tax nonfiling exposure if contact has not been made by the taxing jurisdiction. The Genetelli Consulting Group has vast experience in resolving sales/use tax nonpayment issues and negotiating favorable settlements for nonfilers throughout the country. If we can be of assistance, please call us at (212) 684-4111.

If you would like a copy of the above mentioned article, please drop us an email at [rgenetelli@genetelli.com](mailto:rgenetelli@genetelli.com)