

THE GENETELLI CONSULTING GROUP
State and Local Tax Services
431 FIFTH AVENUE
NEW YORK, NY 10016

(212) 684-4111
FACSIMILE: (212) 213-1020
EMAIL: rgenetelli@genetelli.com

Subject: Connecticut Tax Amnesty
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To Our Clients and Friends:

Connecticut is implementing a tax amnesty program from May 1st through June 25th for virtually all taxes administered by the Department of Revenue Services. Benefits of the program include avoidance of penalties and criminal prosecution, and a reduced rate of interest (.75% rather than 1%).

Amnesty is available to any taxpayer owing Connecticut tax for any taxable period ending on or before November 30, 2008 either because the taxpayer: (1) failed to file a return for the taxable period; or (2) filed a return for the taxable period but underreported the amount of Connecticut tax.

Amnesty is not available to taxpayers who have received a bill from, or have entered into a payment plan with, the Department of Revenue Services (for those relevant periods). However, additional tax not related to the bill may be reported under the amnesty program.

A taxpayer is not eligible for amnesty if: (1) currently under audit by Connecticut (with respect to the tax type and period under audit); or (2) a party to any criminal investigation or civil or criminal litigation involving the Department of Revenue Services.

A taxpayer not eligible for amnesty for one Connecticut tax or one taxable period may be eligible for another tax or taxable period.

If you have any questions regarding the within, or any other state and local tax matters, please do not hesitate to contact me.

Richard W. Genetelli
The Genetelli Consulting Group
State and Local Tax Consultants
431 Fifth Avenue, 3rd Floor
New York, NY 10016
Tel: (212) 684-4111
Fax: (212) 213-1020
<http://www.genetelli.com>